

**Incentive Evaluation Commission
Meeting Minutes
April 27, 2017
Oklahoma State Capitol
Rm. 419C, 2:00 p.m.
Oklahoma City, Oklahoma**

A meeting notice was filed with the Secretary of State and an agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Ron Brown, Layperson
Jim Denton, CPA, Auditor of Private Firm
Carlos Johnson, Certified Public Accountant
Dr. Cynthia Rogers, Economist
Lyle Roggow, President of the OK Professional Economic
Development Council
Denise Northrup, Ex Officio; Non-voting (OMES)
Commissioner Burrage, Ex Officio; Non-voting (Tax Commission)
Secretary Snodgrass, Ex Officio; Non-voting (Dept. of Commerce)

MEMBERS ABSENT: None.

STAFF/GUESTS: Beverly Hicks, OMES Recording Secretary
Randall Bauer, PFM
Deanna Yocco, PFM
Kevin Watters, PFM
James Joseph, State Bond Advisor
Jordan Perdue, State Bond Advisors Office
Mary Ann Roberts, OK Tax Commission
Ryan Kilpatrick, FKG Consulting
Jon Chiappe, ODOC
Matt Richardson, GCI
Lundy Kiger, AES Shady Point
Haley Blood, A&A Advocates
Dennis Adkins, A&A Advocates
Nicole Boyles, OEDC
Michael Davis, OFA
Jeremy Stoner, OFA
Scott Minton, OnCue
Norman Herrera, Sparq
Jonna Kirschner, CNI

1. Call to order and establish a quorum. [Lyle Roggow, chairman]

Chairman Lyle Roggow called the meeting to order at 2:05 p.m. A roll call was taken and a quorum established. The chairman was advised that notice of the meeting was given and an agenda posted in accordance with the Open Meeting Act.

2. Approval of minutes from the Jan. 26, 2017, Commission meeting. [Lyle Roggow]

Mr. Denton moved to approve the January meeting minutes. Mr. Brown seconded the motion; the motion passed and the following votes recorded:

Mr. Brown, aye; Mr. Denton, aye; Dr. Rogers, aye; Mr. Roggow, aye.

Sub-Committee Reports. [Lyle Roggow] – None.

Vendor Committee. [Dr. Cynthia Rogers, Ron Brown] – None.

Scheduling Committee. [Lyle Roggow, Carlos Johnson] – None.

Criteria Committee. [Dr. Cynthia Rogers, Jim Denton] – None.

3. Presentation and update on the progress that includes benchmarking and timelines for the incentives being reviewed by PFM Consultant, Randall Bauer. [Lyle Roggow]

Mr. Bauer provided Commission members with an overview of the twelve 2017 incentives for their review and deliberation. PFM listed them in the same type of format as last year and added a breakdown in appendixes A through E to make it more user-friendly.

- Ethanol Fuel Retailer Tax Credit
- Clean Burning Fuel Vehicle Credit
- Production Enhancement Rebate
- Economically At-Risk-Lease
- Reestablished Production Rebate
- Coal Production Credit
- Small Employer Quality Jobs Program
- 21st Century Quality Jobs
- High Impact Quality Jobs Program
- Quality Jobs Program
- Home Office Tax Credit
- Capital Gain Deduction

Appendixes:

- A. Quality Jobs Basic Industries
- B. 21st Century Quality Jobs Basic Industries
- C. Small Employer Quality Jobs Basic Industries
- D. List of Evaluations Referenced
- E. Benchmarking Tables

Mr. Bauer reported that the document will continue to evolve and change with additional information, as well as conversations with stakeholders and subject-matter experts who help identify other useful benchmarks and evaluations. As PFM receives and works through the incentives, they will amend the document as it evolves and keep the Commission updated.

The 2017 Incentive Evaluation Reference Sheets document is located on the IEC website within the 'Documents' tab.

<http://iec.ok.gov/>

Secretary Snodgrass arrived at 2:15 p.m.

Commissioner Johnson arrived at 2:26 p.m.

Presentation only. No action taken.

4. Announcements. [Lyle Roggow]

Chairman Roggow welcomed Commissioner Steve Burrage as the new ex officio member of the Tax Commission, replacing Commissioner Dawn Cash.

Chairman Roggow reported the next meeting is Aug. 24, 2017, at 2:00 p.m., in Room 419C.

5. Adjourn. [Lyle Roggow]

There being no further business, Mr. Brown made the motion to adjourn. Dr. Rogers seconded the motion. Seeing no opposition, the meeting adjourned at 2:38 p.m.