

**Incentive Evaluation Commission
Regular Meeting Minutes
Jan. 25, 2018
Oklahoma State Capitol
Rm. 419-C, 1:00 p.m.
Oklahoma City, Oklahoma
AMENDED**

A meeting notice was filed with the Secretary of State and an agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Ron Brown, Layperson
Jim Denton, CPA, Auditor of Private Firm
Carlos Johnson, Certified Public Accountant
Dr. Cynthia Rogers, Economist
Lyle Roggow, President of the OK Professional Economic
Development Council
Secretary Snodgrass, Ex Officio; Non-voting (Dept. of Commerce)

MEMBERS ABSENT: Commissioner Burrage, Ex Officio; Non-voting (Tax Commission)
Denise Northrup, Ex Officio; Non-voting (OMES)

STAFF/GUESTS: Beverly Hicks, OMES Recording Secretary
Mary Ann Roberts, OK Tax Commission
Randall Bauer, PFM
Leslie Blair, ODOC
Joe Gappa, OTC
Kalen Taylor, Senate
Roger Thompson, Senator, District 8
Jamie Herrera, ODOC
Mark Fryklund, KOCO TV
Tristan Newbold, MMR Lobbyist
Shawn Ashley, ECapitol

1. Call to order and establish a quorum. [Lyle Roggow, chairman]

Chairman Lyle Roggow called the meeting to order at 1:06 p.m. A roll call was taken and a quorum was established. Chairman Roggow was advised that notice of the meeting was given and an agenda posted in accordance with the Open Meeting Act.

2. Approval of minutes from the Dec. 7, 2017 meeting. [Lyle Roggow]

Mr. Denton moved to approve the December meeting minutes. Mr. Brown seconded the motion. The motion passed and the following votes were recorded:

Mr. Brown, aye; Mr. Denton, aye; Mr. Johnson, aye; Dr. Rogers, aye; Mr. Roggow, aye.

3. Subcommittee reports. [Lyle Roggow]

Vendor – None. **Scheduling** – None.

Criteria – Dr. Rogers reported a meeting and discussion took place where feedback was received that will be discussed in the next agenda item.

Report only. No action taken.

4. Presentation and discussion of 2018 Incentives (Year Three) by PFM Consultant, Randall Bauer. [Lyle Roggow]

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| 1. Energy Efficient Residential Construction Tax Credit | 8. Technology Transfer Income Tax Exemption |
| 2. Small Business Incubators – Sponsors | 9. Investment/New Jobs Tax Credits |
| 3. Small Business Incubators – Tenants | 10. Basic and Applied Research Loan/Grant |
| 4. Incentives for Inventors | 11. Oklahoma Health Research |
| 5. New Products Development Income Tax Exemption | 12. Oklahoma Applied Research |
| 6. Quick Action Closing Fund | 13. Quality Investment Program |
| 7. Technology Business Finance Program | 14. Affordable Housing Act14 |

Mr. Bauer gave a report on 2018 incentives (year three) under consideration for evaluation this year. The members received a document that was reviewed in the presentation of the meeting. He gave a synopsis of the fourteen incentives and explained the spreadsheet flow. See below:

- **Program Name:** Incentive
- **Program Administrator:** e.g., State agency, commission or department
- **Program Type:** e.g., Tax credit, tax exemption, loan/loan participation, grant/reimbursable, equity investment(s), closing fund.
- **Estimated Incentive Cost:** As previously, carried forward from the original documentation created to schedule out the various incentives. This category will continually have revisions made to it.
- **Incentive Description:** Comes from the original document.
- **Possible Criteria for Evaluation:** Specific areas to evaluate related to HB 2182 that created the evaluation process.

Some revision edits were made to the document for accuracy. The Quality Invest Program name changed to the Quality Jobs Investment Act (QJIA) and the program administrator of that Act changed to the Oklahoma Housing Finance Agency. The Affordable Housing Act 14 (AHA14) program administrator changed to the Oklahoma Housing Finance Agency. Originally, the pro-program administrator for both incentives was the Oklahoma Tax Commission (AHA14) and the Oklahoma Department of Commerce (QJIA).

Spreadsheet is available on the website: <http://IEC.Ok.gov>. The file attachment can be located on the main navigation bar in “Documents.” The attachment name is IEC Incentive List 2018 with Criteria 01242018.

The incentives criteria for evaluation will be voted on at the April meeting.

Presentation and discussion only. No action taken.

5. Announcements. [Lyle Roggow]

- Next meeting date – Thursday, April 26, 2018 at 1:00 p.m.

No action taken.

6. Adjourn. [Lyle Roggow]

There being no further business, Mr. Brown made the motion to adjourn. Dr. Rogers seconded the motion. Seeing no opposition, the meeting adjourned at 2:07 p.m.